

# ABLE ACCOUNT

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The Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act of 2014 allows those with disabilities to save for **1**\_\_\_\_\_ without the risk of losing their benefits from assistance programs like SSI and Medicaid. NY ABLE is an ABLE program designed specifically for New York residents. NY ABLE accounts give earnings the ability to grow tax-deferred, and allow savings to be withdrawn tax-free for qualified expenses. Qualified expenses are any expenses related to an eligible individual's **2**\_\_\_\_\_.

## Eligibility

To qualify for NY ABLE, the eligible individual must:

- Be a New York **3**\_\_\_\_\_ AND
- Have a disability documented as present before age **4**\_\_\_\_\_, and be entitled to SSI or Social Security Disability Insurance (SSDI) because of their disability, OR
- Have a disability documented as present before age **5**\_\_\_\_\_ AND at least one of the following requirements:
  - The individual has a written diagnosis from a licensed physician documenting a medically determinable physical or mental impairment which results in marked and severe functional limitations, that can be expected to last for at least a year or can cause death, OR
  - The individual is classified as blind (as defined in the Social Security Act), OR
- The individual has a disability that is included on the Social Security Administration's List of Compassionate Allowances Conditions.

## Application Process

You can enroll for an ABLE account online at [www.mynyable.org](http://www.mynyable.org).

If you have questions about the application process, you can contact the NY ABLE helpline at (855) 569-2253 or via email: [clientservices@mynyable.org](mailto:clientservices@mynyable.org).

## Who Can Help

Contact the NY ABLE helpline:  
1-855-5NY-ABLE (1-855-569-2253)  
[clientservices@mynyable.org](mailto:clientservices@mynyable.org)

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